

✓ American Opportunity Tax Credit Facts:

National

IMPACT OF THE AMERICAN OPPORTUNITY TAX CREDIT

Number of students and families who saved on tuition and fees with help from the American Opportunity Tax Credit in 2009:



12.5 million

• COST IMPACT ON YOUNG ADULTS AND FAMILIES IN THE US •

Average cost of a 4-year public institution	Average cost of a 2-year public institution	Average amount of AOTC given to qualifying students and families
\$7,605	\$2,713	\$1,700

Without these funds, millions of students in the US will have difficulty paying for their college education.

• PROTECT COLLEGE AFFORDABILITY AND KEEP AMERICA COMPETITIVE •

The cost of higher education rises every year, and the American Opportunity Tax Credit is a provision that helps students and their families pay for these costs. Taking away this tax relief will not only negatively impact college students and their families, but it will also negatively impact the future economic growth and competitiveness of our country. The United States has fallen to 12th in the world for the percentage of people with a college degree. To catch up, the U.S. would have to add 1 million college degrees per year through 2025, in addition to the 2 million degrees already awarded annually. Now is the time to invest in our young adults and the future of our country, and preserve this smart tax relief strategy.



Young Invincibles is a national organization committed to mobilizing and expanding opportunities for all young Americans between 18 and 34 years of age. Visit www.YoungInvincibles.org.